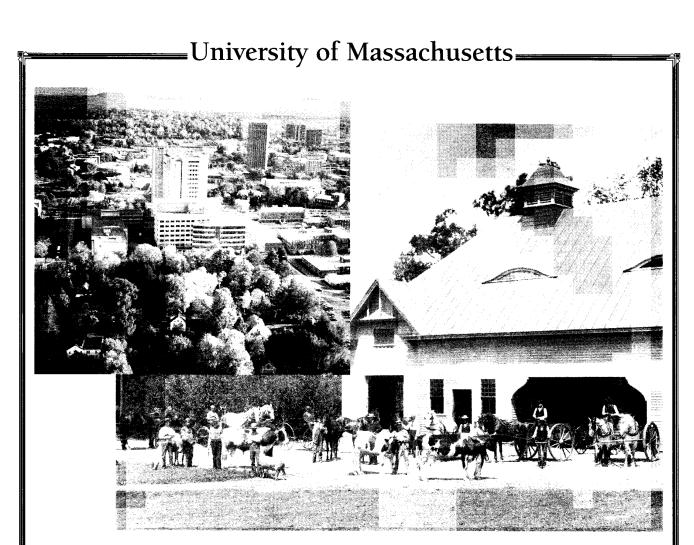
## General Purpose Financial Statements



The Massachusetts Agricultural College in Amherst was established in 1863 under the original Morrill Land Grant act of 1862. Four faculty members and four wooden buildings awaited the first entering class of 56 in 1867. "Mass Aggie" became Massachusetts State College in 1931, and the University of Massachusetts (UMass) in 1947. After World War II, Amherst experienced rapid growth in its physical facilities, enrollment, and programs. A temporary campus opened at Ft. Devens (1946-49) to accommodate the influx of returning veterans. The University's second campus was opened in Boston in 1965, and expanded into the Harbor campus in 1974. A third campus, the UMass Medical Center at Worcester, was founded in 1962, and enrolled its first class in 1970. In 1991, legislation consolidated five public university campuses, (the three UMass campuses and the University of Lowell and Southeastern Massachusetts University) into a single university system with an autonomous governing board. The University is one of the founding members of the original Four College Cooperation (1956) and of the Five College Cooperative program established in 1965, offering reciprocal student access among UMass and Amherst, Hampshire, Mount Holyoke and Smith colleges.

Circa 1900 photograph courtesy of the Special Collection and Archives, W.E.B. Du Bois Library, UMass Amherst. Aerial photo by Steve Long, courtesy of UMass, Amherst, Photo Services.